



Statutes of Tissue Technology Award

Purpose

Valmet's mission is to convert renewable resources into sustainable results. We focus our research and product development activities on sustainable technology solutions. We believe that technology plays a significant role in curbing and adapting climate change.

In line with our mission Valmet has established Tissue Technology Award to promote students' and scientists' innovations applicable in the tissue making industry.

The Award

Valmet Tissue Technology Award will be granted every second year where the most promising innovations for sustainable tissue production will be rewarded. The total price amount of 25,000USD will be granted to Best innovative idea or Most promising thesis. The winners will be presented in conjunction with the Valmet's Tissue Making Conference in Karlstad, Sweden.

Criteria for the award

The innovation or idea shall:

- » have an impact on sustainable tissue production
- » be applicable to any form of tissue making process
- » support Valmet's long term development strategy
- » be able to be developed into a thesis of bachelor degree level or higher. It can also consist of a completed thesis at this academic level, not older than five years

The award is not open for Valmet employees, their relatives or Valmet's long term consultants.

Focus Area

The main focus area for the award, which can be modified over time, is sustainability i.e. solutions which utilize energy, water and fiber or other materials in best possible way.

Registration

The application can be registered at www.valmet.com/tissueaward or filed by e-mail to: tissueaward@valmet.com until November 1st the year before the nomination.

The application shall include:

- » abstract in English
- » summary of the thesis or work completed or an action plan for continued development of the idea
- » CV
- » personal letter with motivation why you should be rewarded

Jury

The jury whom will appoint the winner(s) consist of representatives from:

- » Karlstad University (1 representative)
- » Innventia, world leader in research and development relating to pulp, paper, graphic media, packaging and biorefining. (1 representative)
- » The Paper Province, world leading cluster within the forest bio-economy (1 representative)
- » Valmet (4 representatives)

Decision of the sovereign jury can not be appealed.

Selection Process

All submitted thesis and ideas will be judged and prioritized according to the purpose of the award. All criteria for application must be fulfilled. If no application meets all criteria the award will be withdrawn and postponed until the following application period.

In the first stage a reduced jury consisting of Valmet R&D representatives will prioritize among the applications and select the most interesting and potential innovations. Selected applications will be further evaluated by Valmet experts in related field of technology whom also prioritize entries to be presented to the entire jury.

In the second stage prioritized innovations will be presented to the jury of Valmet Tissue Technology Award which makes the final decision.

The winners will be invited and officially presented at a ceremony in conjunction with Valmet's Tissue Making Conference. Valmet pays for traveling and accommodation expenses.

Funding

The total price amount of 25,000 USD is split in two parts where 15,000 USD goes to Best idea and 10,000 USD to Most promising thesis. The amount will be paid to the award winners' account after the prize ceremony. The payment will be made from Valmet AB. The award winners are responsible for any tax payment in relation to the prize.

Right to further develop the idea

All entries will be handled under strict confidentiality. In addition to the award, the winner can be given the opportunity for further development of a thesis or idea in cooperation with Valmet's R&D department.

Changes

Valmet Tissue Management Team has the right to amend the conditions and criteria of the award over time.

Valmet is the leading global developer and supplier of process technologies, automation and services for the pulp, paper and energy industries. We aim to become the global champion in serving our customers.

Valmet's strong technology offering includes pulp mills, tissue, board and paper production lines, as well as power plants for bioenergy production. Our advanced services and automation solutions improve the reliability and performance of our customers' processes and enhance the effective utilization of raw materials and energy.