



Mikael Mäkinen

Valmet Board member since 2019
Chairman of the Board since 2019
Chairman of the Board's Remuneration and HR Committee

Independent of the company and independent of significant shareholders

born 1956

Finnish citizen

M.Sc. (Eng.)

Mikael Mäkinen was President, Marine at Rolls-Royce Plc during 2014-2019 and he was also a member of the Rolls-Royce Executive Team. Prior to this, Mäkinen was President of MacGregor during 2012–2014 and President and CEO of Cargotec Corporation during 2006–2012. He held several positions within Wärtsilä Group between 1982–2006.

Chairman of the Board:

Aker Arctic Technology Inc. (Non-listed company) 2021-
Corvus Energy (Non-listed) 2022-

Board Member:

Finnlines Oyj (Non-listed) 2018-
SSAB AB (Publicly listed company) 2022-

Relevant past positions of trust:

Stora Enso Oyj, Board Member 2010–2018
Lemminkäinen Corporation, Board Member 2009–2014
ICC Finland, Board Member 2009–2014, Chairman of the Board 2011–2012
Technology Industries of Finland, Board Member 2008–2011
Finpro, Chairman/Board Member 2009–2011
Glaston Corporation, Board Member 2008–2009
Volvo Penta, Board Member 2005–2008
Delta Sigma, Board Member 2005–2007



Jaakko Eskola

Valmet Board member since 2022
Vice-Chairman of the Board since 2022

Independent of the company and independent of significant shareholders

born 1958

Finnish citizen

(Finnish honorary title), M.Sc. (Eng.)

Jaakko Eskola was President and CEO of Wärtsilä Corporation during 2015-2021. Prior to this, Eskola was Senior Executive Vice President and Deputy to the CEO in Wärtsilä in 2013-2015. He was President of Marine Solutions in Wärtsilä in 2016-2015.

Chairman of the Board:

Enersense International Oyj (Publicly listed company), 2021-
Varma Mutual Pension Insurance Company (Non-listed company) , 2022-
Suominen Oyj (Publicly listed), 2021-
Technology Industries of Finland (Non-listed), 2022-
Cargotec Oyj (Publicly listed), 2022-

Board Member:

Cargotec Oyj (Publicly listed), 2021
Finnish Foundation for Share Promotion (Non-listed), 2017-
Confederation of Finnish Industries (Non-listed), 2022-

Relevant past positions of trust:

Ahlström-Munksjö Oyj, Chairman of the Board 2020–2021, Board Member 2019–2020
Virala Acquisition Company Oy, Board Member 2021
Neles Corporation, Chairman of the Board 2021–2022



Aaro Cantell

Valmet Board member since 2016
Member of the Board's Remuneration and HR Committee

Independent of the company and not independent of significant shareholders due to board membership in Solidium Oy

born 1964

Finnish citizen

M.Sc. (Tech.)

Aaro Cantell is an entrepreneur and Chairman of the Board in Normet Group Oy since 2005. Before that Cantell worked as Managing Partner and Owner at a private equity company Fenno Management Oy during 1997-2007. Cantell has also worked for Finnish Innovation Fund Sitra as Investment Director, for Fiskars Oyj Abp and for Helsinki University of Technology.

Chairman of the Board:

Normet Group Oy (Non-listed company)
Technology Industries of Finland Centennial Foundation (Non-listed)
Technology Industry Employers of Finland (Non-listed)

Board Member:

Solidium Oy, Vice-Chairman (Non-listed)

Relevant past positions of trust:

VTT Technical Research Centre of Finland Ltd, Chairman of the Board 2013-2019
Federation of Finnish Technology Industries, Member of the Board Executive Committee 2014-2018
Affecto Oyj, Chairman of the Board 2005-2017



Anu Hämäläinen

Valmet Board member since 2022
Member of the Board's Audit Committee

Independent of the company and independent of significant shareholders

born 1965

Finnish citizen

M.Sc. (Econ.)

Anu Hämäläinen is currently Vice President, Group Treasury and Financial Services in Kesko Corporation. She has been in this role since 2020. Prior to this she was Vice President, Group Treasury and Financial Services and Support in Wärtsilä in 2015-2020. She was Vice President, Group Control and Director, Financial Accounting in Wärtsilä in 2008-2015.

Board Member:

Vähittäiskaupan Tilipalvelu VTP Oy (Non-listed company) 2021-
Finnish Fund for Industrial Cooperation Ltd. (Non-listed) 2019-

Relevant past positions of trust:

Neles, Corporation Member of the Board 2020-2022
Outotec, Board Member 2019-2020
Fingrid Oyj, Board Member 2016-2020
Glaston Oyj, Board Member 2012-2019



Pekka Kemppainen

Valmet Board member since 2018
Member of the Board's Audit Committee

Independent of the company and independent of significant shareholders

born 1954

Finnish citizen

Lic.Sc. (Tech.)

Pekka Kemppainen held several positions within KONE since 1984, including Executive Vice President, Service Business during 2010–2017, Executive Vice President & Area Director, Asia Pacific, Hong Kong during 2004–2010, and Senior Vice President, New Equipment Business during 1999–2004.

Board Member:

Bittium Oyj (Publicly listed company)
Junttan Oy (Non-listed company)



Per Lindberg

Valmet Board member since 2021

Independent of the company and independent of significant shareholders

born 1959

Swedish citizen

M.Sc. Mechanical Engineering
PhD, Industrial Management and Economics

Per Lindberg is currently Senior Advisor at Peymar Holding AB. Previously he served as President and CEO of Epiroc AB between 2018–2020. Prior to that he was President and CEO of BillerudKorsnäs AB between 2012–2017, President and CEO of Billerud AB 2005–2012, and President of Korsnäs AB 2001–2005. He was Vice President at Investment AB Kinnevik between 2004–2005 and did management consulting at Applied Value Corporation in Chicago in 1997–2001. Between 1990–1997, Lindberg was an Associate professor at Chalmers University of Technology in Gothenburg.

Chairman of the Board:

Permascand AB (Publicly listed company) 2020–
Nordic Brass Gusum AB (Non-listed company) 2021–

Board Member:

Boliden AB (Publicly listed) 2021–
ReOcean AB (Non-listed) 2020–

Relevant past positions of trust:

Middlepoint AB 2011–2020
Nordstiernan AB 2014–2017
Bergvik Skog AB 2015–2017
SP AB 2013–2014
YKI AB 2010–2012
Acando AB 2006–2009



Monika Maurer

Valmet Board member since 2018
Member of the Board's Remuneration and HR Committee

Independent of the company and independent of significant shareholders

born 1956

German citizen

Diploma in Physics and Chemistry, the University of Stuttgart, Germany

Diploma in Pedagogy, State University for Pedagogic, Stuttgart, Germany

Monika Maurer works as the Chief Executive Officer for Radio Frequency Systems (RFS) since May 2019. She was previously Chief Operating Officer of Nokia Group and, prior to this, Chief Operating Officer of Nokia's Fixed Networks Business Group. Maurer held between 2006 and 2016 several positions within Alcatel-Lucent, including Chief Operating Officer, Fixed Networks Business line during 2012–2016, Vice President, Presales EMEA during 2010–2012 and President, Product Attached Services Division 2009–2010. Between 1985 and 2006, Maurer held several positions within Alcatel, among others, President, Fixed Solutions Division 2005–2006 and President, Voice Networks Division 2004.

Board Member:

Nokia Shanghai Bell, Co. Ltd. (Non-listed company), Vice Chairman 2018– and Member of the Board and member of HR and Remuneration Committee 2017–



Eriikka Söderström

Valmet Board member since 2017
Chairman of the Board's Audit Committee

Independent of the company and independent of significant shareholders

born 1968

Finnish citizen

M.Sc. (Econ.)

Eriikka Söderström is a finance professional who has worked as a CFO in several listed companies. Currently, she is a board member in Amadeus IT Group, Bekaert and Kempower. She chairs the audit committee at Bekaert and Kempower.

Eriikka Söderström worked as the Chief Financial Officer at F-Secure in 2017-2021 and at Kone 2014-2016, where she was the Corporate Controller during 2013-2014. She worked as the Chief Financial Officer of Vacon in 2009-2013 and at Nautor in 2008. During 1994-2007 she worked in several senior finance roles in Nokia and her last position in the company was the Corporate Controller of Nokia Siemens Networks.

Board Member:

Amadeus IT Group (Publicly listed) 2022-
Kempower Oyj (Publicly listed) 2021-
Bekaert (Publicly listed company) 2020 -

Relevant past positions of trust:

Comptel Oyj, Board Member 2013-2017 and Chairman of Audit Committee 2016-2017
University of Vaasa, Board Member 1992-1993